

GURUKUL MAHILA COLLEGE

MANAGED BY

**RAJ RATNA SHETHSHRI NANJIBHAI KALIDAS MEHTA ARYA
KANYA VIDYALAYA TRUST
PORBANDAR**

Audit Report

Financial Year : 2021-2022

-: Auditor's :-

Ranpura Desai & Co.

CHARTERED ACCOUNTANTS

Star Avenue, 1st Floor,
Dr. Radhakrishnan Road, Opp. RKC
Rajkot-360001.
PH. 2480034-37

SHRI RAU RATNA SHETH SHRI NANJIBHAI KALIDAS MEHTA
ARYA KANYA VIDYALAYA TRUST SANCHALIT GURUKUL MAHILA ARTS & COMMERCE COLLEGE - PORBANDAR

BALANCE SHEET AS ON 31ST MARCH 2022

R.S.	LIABILITIES	R.S.	R.S.	R.S.	ASSETS	R.S.
(2020-2021)			(2021-2022)	(2020-2021)		(2021-2022)
10,30,594.04	<u>ARYA KANYA GURUKUL:</u>	15,80,116.96		8,79,886.02	<u>FIXED ASSETS:</u>	9,29,395.02
4,79,493.36	As per last Balance Sheet	4,53,847.00		As per Schedule A		
15,10,087.40	Add: Received During the year	20,33,963.96		1,71,55,643.47	<u>PROVIDENT FUND DEPOSIT</u>	
		20,33,963.96		(With Director of Higher Edu.)		
15,10,087.40	Add: Surplus during the year	5,59,845.55	25,93,809.51	As per last Balance Sheet		1,71,55,643.47
70,029.56				Add: During the year		18,13,100.00
15,80,116.96						
11,638.00	<u>RESERVE FUND</u>	11,638.00	11,638.00	91,738.25	<u>DENA BANK GPF</u>	1,89,68,743.47
5,23,487.16	<u>DEPRECIATION FUND</u>		5,61,872.16	1,60,706.00	<u>CPF DEPOSIT</u>	2,56,815.00
	As per Schedule 'A'					
1,71,55,643.47	<u>PROVIDENT FUND STAFF</u>	1,71,55,643.47		12.50	<u>DEPOSIT</u>	12.50
	As per last Balance Sheet	18,13,100.00		1,100.00	Post Box No. 21	1,100.00
	Add: During the year	1,89,68,743.47		730.00	Telephone	730.00
1,60,706.00	<u>CPF STAFF</u>		2,56,815.00	1,842.50	Indane Gas Cylinder	1,842.50
20,000.00	<u>UGC LIBRARY GRANT (SAU. UNI)</u>			1,16,164.00	<u>SHRI DHIRENDRABHAI MEHTA</u>	2,88,952.20
	As per last Balance Sheet				(ENG) PG CENTRE	
91,738.25	<u>DENA BANK GPF</u>			2,00,199.00	<u>GURUKUL MAHILA COOMERCE</u>	87,821.80
655.20	<u>PLANNING FOURRM GRANT</u>			12,43,345.52	<u>COLLEGE ENGLISH MEDIUM</u>	
5,000.00	<u>GUJ. COLLEGE PLACE. GRANT</u>			73,293.14	<u>CASH & BANK BALANCE</u>	
	<u>Udisha Club KCG Grant:</u>			2,351.14	SBI A/c. 30112900762	2,81,364.00
5,000.00	As per last Balance Sheet			15,19,188.80	BOB SB A/c No.	16,34,574.07
					BOI SB A/c No. 331110100005301	75,441.14
					Cash on Hand	9,895.14
1,95,53,985.04	TOTAL C/F.		2,24,23,533.34	1,99,25,169.04	TOTAL C/F.	2,25,34,844.34

SHRI RAJ RATNA SHETH SHRI NANIBHAI KALIDAS MEHTA
ARYA KANYA VIDYALAYA TRUST SANCHALIT GURUKUL MAHILA ARTS & COMMERCE COLLEGE - PORBANDAR
BALANCE SHEET AS ON 31ST MARCH 2022

RS. (2020-2021)	LIABILITIES	RS. (2021-2022)	RS. (2020-2021)	ASSETS	RS. (2021-2022)
1,95,53,985.04	TOTAL B/F.	2,24,23,533.34	1,99,25,169.04	TOTAL B/F.	2,25,34,844.34
1,680.00	<u>Consumer Club Grant:</u>	1,680.00			
15,585.00	<u>Scope Grant:</u> As per last Balance Sheet	15,585.00			
21,670.00	<u>Forest Dept Grant:</u> As per last Balance Sheet	21,670.00			
22,376.00	<u>Sahitya Acedamy Grant</u> As per last Balance Sheet	22,376.00			
66,533.00	<u>Finishing School KCG Grant</u>				
50,000.00	<u>DEDF Fund Grant</u> As per last Balance Sheet	50,000.00			
1,93,340.00	<u>Other Liabilities</u>	-			
1,99,25,169.04	TOTAL Rs.	2,25,34,844.34	1,99,25,169.04	TOTAL Rs.	2,25,34,844.34

For Ranpura Desai & Co.
Chartered Accountants

(Vyomesh I. Desai)
Partner

Arjunagar
PRINCIPAL
 Gurukul Mahila Arts & Commerce College
 PORBANDAR

Place : Rajkot
Date : 16.09.2022

SHRI RAJ RATNA SHETH SHRI NANJIBHAI KALIDAS MEHTA
ARYA KANYA VIDYALAYA TRUST SANCHALIT GURUKUL MAHILA ARTS & COMMERCE COLLEGE PORBANDAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/3/2022

R.S.	EXPENDITURE	R.S.	R.S.	R.S.	INCOME	R.S.	R.S.
(2020-2021)			(2021-2022)	(2020-2021)			(2021-2022)
1,45,07,916.00	To Salary & Allowance:	1,59,76,124.00			By Fees	7,435.00	
1,89,000.00	Basic Pay	99,000.00		6,560.00	Library Fees	2,23,050.00	
43,07,323.00	Grade Pay	47,57,195.00		1,96,800.00	Administrative Fee	14,870.00	
6,55,554.00	Dearness Allowance	6,45,885.00		13,120.00	Gymkhana Fees	5,20,450.00	
32,338.00	House Rent Allowance	32,400.00		3,93,600.00	Sarda Sabha Fees	88,200.00	
24,000.00	Medical Allowance	24,000.00		72,450.00	Home Science Pra. (Laboratory) Fees	2,24,700.00	
24,000.00	Special Pay Account	24,000.00		2,24,250.00	SCPE (Computer Science Pra.) Fees	2,97,400.00	
38,314.00	Additional GPA A/C (GPF)	64,000.00		1,31,200.00	Term Fees	25,100.00	
21,79,822.00	Transportation Allowance	5,70,496.00	2,21,94,100.00	29,790.00	Admission Form	17,820.00	
2,19,58,277.00	Salary & DA Arrears			34,075.00	Identity Card	3,400.00	
				3,800.00	Transfer, Degree Certificate Fees	1,300.00	
				200.00	Late Fees	3,603.00	
				1,900.00	Exam Fees		14,27,328.00
13,445.00	To Other Expenses:	49,249.00					
48,133.00	Travelling Expenses	89,573.00		11,07,745.00			
5,950.00	Electricity Expenses	7,467.00					
35,804.00	Postage & Telegram Expenses	1,22,443.00		2,19,58,277.00	By Salary Grant:		2,21,94,100.00
4,505.00	Stationery & Printing Expenses	1,275.00			By Maint Grant:		2,35,892.00
2,54,836.00	News Paper Sub. & Magazine Exp.	58,193.00					
	College Cleaning & Maintenance	5,422.00					
12,022.00	NGO Grant Exp(Excess)	41,909.00		1,298.00	By BK Narsinh Uni. Exam Forms		
3,825.00	Cultural Activity exp.	17,058.00					
30,765.00	College Exam Fee	54,785.00			By BK Narsinh Mehta Uni. Enrolment Fees:		
37,286.00	Computer Maintenance	30,414.00		47,750.00	Received during the year	51,600.00	
8,799.00	Telephone & Internet Expenses	5,289.00		47,300.00	Less : Paid to University	50,250.00	1,350.00
105.00	Office Misc. Expenses	10,145.00		450.00			
4,200.00	Home Science Practical Expenses						
48,625.00	Advertisement	3,04,098.00					
18,700.00	Seminar Event (Net)	1,35,397.00					
500.00	Finishing School Grant Exp(Excess)	17,700.00					
4,253.44	Audit Fee			40,750.00	By BK Narsinh Uni. Degree Certi Fee	57,750.00	
4,19,265.00	Water Expenses	5,269.70		40,750.00	Received during the year	39,750.00	18,000.00
2,65,025.00	Bank Commission	4,42,701.00			Less : Paid to University		
13,520.00	Manad Vetan Expenses						
	MA Affiliation & Permission Fee						
12,23,763.44	Legal Fees	83,039.00	14,95,467.70				
	Website Expenses	14,041.00					
2,31,88,040.44	...Total C/F...		2,36,89,567.70	2,30,67,770.00	...Total C/F...		2,38,76,670.00

SHRI RAU RATNA SHETH SHRI NANIBHAI KALIDAS MEHTA
ARYA KANYA VIDYALAYA TRUST SANCHALIT GURUKUL MAHILA ARTS & COMMERCE COLLEGE PORBANDAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/3/2022

Rs. (2020-2021)	EXPENDITURE	Rs.	Rs. (2021-2022)	Rs. (2020-2021)	INCOME	Rs.	Rs. (2021-2022)
2,31,88,040.44	... Total B/F...		2,36,89,567.70	2,30,67,770.00	... Total B/F...		2,38,76,670.00
37,150.00	To Depreciation		38,385.00	63,000.00	By BK Narsinh Mehta Uni. Students Dev. Fees:	64,800.00	1,800.00
70,029.56	To Surplus during the year		5,59,845.55	62,400.00	Received during the year	63,000.00	
				600.00	Less : Paid to University		
				47,670.00	By BK Narsinh Mehta Uni. Sports Complex Fees:	54,880.00	1,400.00
				47,670.00	Received during the year	53,480.00	
					Less : Paid to University		
				47,670.00	By BK Narsinh Mehta Uni. Cultural Activities Fees:	54,880.00	
				47,670.00	Received during the year	53,480.00	1,400.00
					Less : Paid to University		
2,32,95,220.00	... Total C/F..		2,42,87,798.25	2,30,68,370.00	... Total C/f...		2,38,81,270.00

**SHRI RAI PATNA SETH SHRI NANJIBHAI KALIDAS MEHTA
ARYA KANYA VIDYALAYA TRUST SANCHAIT GURUKUL MAHILA ARTS & COMMERCE COLLEGE, PORBANDAR**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/3/2022

R.S.	EXPENDITURE	R.S.	R.S.	R.S.	INCOME	R.S.	R.S.
(2020-2021)		(2021-2022)	(2020-2021)			(2021-2022)	
2,32,95,220.00	TOTAL B/F.	2,42,87,798.25	2,30,68,370.00		TOTAL B/F.	2,38,81,270.00	
			28,510.00	By Other Income:		45,643.00	
			82,176.00	Bank Interest Income		99,275.25	
			1,10,686.00	Misc Income		1,45,312.25	
			1,16,164.00	By Surplus From Shri Dhirendrabhai Mehta/Engl PG Centre		1,72,738.20	
				By Surplus From Gurukul Mahil Comm. College English Medium		87,211.80	
2,32,95,220.00	TOTAL R.S.	2,42,87,798.25	2,32,95,220.00	TOTAL R.S.		2,42,87,798.25	

Place: Rajkot
Date: 16.09.2022

Mecnoganw

Principal

Gurukul Mahila Arts & Commerce College

PORBANDAR

For Ranpara Desai & Co.
Chartered Accountants

(Vyomesh L. Desai)
Partner

SHRI RAJ RATNA SHETH SHRI NANJIBHAI KALIDAS MEHTA ARYA KANYA VIDYALAYA TRUST SANCHALIT GURUKUL ARTS & COMMERCE COLLEGE-PORBANDAR
ANNEXURE - A :: FORMING PARTS OF ACCOUNTS :

FIXED ASSET AND DEPRECIATION FUND FOR THE YEAR ENDED 31.03.2022

TALU COST AND DEPRECIATION FUND FOR THE YEAR ENDED 31.03.2022												
Sr. No.	Details Assets	Dep. Rate	ASSETS				Depreciation Fund				Net Block	
			Balance as on 01.04.2021	Addition during the year	Deduction during the year	Total	Balance as on 01.04.2021	Deduction during the year	Depreciation Provided during the year	Total	31.03.22	31.03.21
1	Library Books	10%	2,04,646.55	-	-	2,04,646.55	1,97,805.02	-	684.00	1,98,489.02	6,157.53	6,841.53
2	CCTV Camera	10%	4,22,800.00	-	-	4,22,800.00	1,43,500.00	-	27,930.00	1,71,430.00	2,51,370.00	2,79,300.00
3	Dead Stock	10%	2,051.50	-	-	2,051.50	-	-	-	-	2,051.50	2,051.50
4	Furniture	10%	48,126.43	-	-	48,126.43	43,583.00	-	454.00	44,037.00	4,089.43	4,543.43
5	Typewriter	10%	4,195.93	-	-	4,195.93	4,179.00	-	2.00	4,181.00	14.93	16.93
6	Sound Equipment Old & DEDF	10%	3,539.50	49,509.00	-	53,048.50	3,336.00	-	4,971.00	8,307.00	44,741.50	203.50
7	Home Science Lab.Equipments	10%	45,516.11	-	-	45,516.11	44,697.14	-	82.00	44,779.14	736.97	818.97
8	Computer	10%	1,29,010.00	-	-	1,29,010.00	86,387.00	-	4,262.00	90,649.00	38,361.00	42,623.00
9	Library Books (UGC Grant)	0%	20,000.00	-	-	20,000.00	-	-	-	-	20,000.00	20,000.00
	TOTAL RS.		8,79,886.02	49,509.00	-	9,29,395.02	5,23,487.16	-	38,385.00	5,61,872.16	3,67,522.86	3,56,398.86

Aeshwari

Principal

PRINCIPAL

Gurukul Mahila Arts & Commerce College

PORBANDAR

Place : Rajkot.

Date : 16.09.2022

RAJ RATNA SHETH SHRI NANJIBHAI KALIDAS MEHTA ARYA KANYA VIDYALAYA TRUST - PORBANDAR

SANCHALIT : SHRI DHIRENDRABHAI MEHTA MA (ENG) PG CENTRE - PORBANDAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2021-2022

2020-21 Amount ₹	EXPENSES	2021-22 Amount ₹	2020-21 Amount ₹	INCOME	2021-22 Amount ₹
25,851.00	Salary	36,650.00	1,55,000.00	Education Fee	2,42,580.00
-	Bank Charge	200.80	-	Bank SB Interest	4,169.00
-	Stationery	575.00	900.00	Form Fee	-
-	MA Affiliation Fee	50,000.00		Misc Income	24,165.00
12,000.00	Travelling & Conveyance	10,700.00			
450.00	Legal Fee				
1,435.00	Office				
39,736.00					
1,16,164.00	Surplus during the year transferred to Trust	1,72,788.20			
1,55,900.00	TOTAL	2,70,914.00	1,55,900.00	TOTAL	2,70,914.00

Place : Rajkot
Date : 16.09.2022

Trustee

(Vyomesh I. Desai)
Partner

For Ranpura Desai & Co.
Chartered Accountants

RAJ RATNA SHETH SHRI NANJIBHAI KALIDAS MEHTA ARYA KANYA VIDYALAYA TRUST - PORBANDAR
SANCHALIT : SHRI DHIRENDRABHAI MEHTA MA (ENG) PG CENTRE - PORBANDAR

BALANCE SHEET AS AT 31st MARCH, 2022

2020-21 Amount ₹	FUNDS & LIABILITIES	2021-22		2020-21 Amount ₹	PROPERTIES AND ASSETS	2021-22	
		Amount ₹	Amount ₹			Amount ₹	Amount ₹
1,16,164.00	<u>Gurukul Mahila College</u>				<u>Cash & Bank Balances</u>		
	As per Balance Sheet	1,16,164.00		77,964.00	Bank of Baroda Saving Account	2,78,738.20	
	Add:- Surplus during the year	1,72,788.20	2,88,952.20		702500100024450	18,014.00	
					Cash on Hand		2,96,752.20
	<u>Other Liabilities</u>						
	Degree Fee	3,000.00		38,200.00	<u>Loans & Advance</u>		
	Exam Fee	4,800.00	7,800.00				
1,16,164.00	NET TOTAL		2,96,752.20	1,16,164.00	NET TOTAL		2,96,752.20

For Ranpura Desai & Co.
Chartered Accountants

Place : Rajkot
Date : 16.09.2022

Trustee

(Vyomesh I. Desai)
Partner

RAJ RATNA SHETH SHRI NANJIBHAI KALIDAS MEHTA ARYA KANYA VIDYALAYA TRUST - PORBANDAR
SANCHALIT : GURUKUL MAHILA COMMERCE COLLEGE -DELL - PORBANDAR

BALANCE SHEET AS AT 31st MARCH, 2022

2020-21 Amount ₹	FUNDS & LIABILITIES	2021-22		2020-21 Amount ₹	PROPERTIES AND ASSETS	2021-22	
		Amount ₹	Amount ₹			Amount ₹	Amount ₹
-	<u>Gurukul Mahila College</u> As per Balance Sheet Add:- Surplus during the year	-	87,821.80		<u>Biomatric Machine</u> Purchase during the year Less: Depreciation	14,400.00 1,080.00	13,320.00
	<u>Education (Dell) Fund</u>		11,70,753.50		<u>LG Refrigerator</u> Purchase during the year Less: Depreciation	15,500.00 1,162.00	14,338.00
	<u>Computer (Dell) Fund</u>		8,00,000.00		<u>Computer</u> Purchase Through Computer Fund Less: Depreciation	8,00,000.00 80,000.00	7,20,000.00
-	NET TOTAL		20,58,575.30	-	<u>Cash & Bank Balances</u> Bank of Baroda Saving Account 702500100024450 Cash on Hand	12,27,613.30 83,304.00	13,10,917.30
					NET TOTAL		20,58,575.30

Audit Observations : Gurukul Mahila Arts & Commerce College-DELL Bank Account is brought in to books From Financial Year 2021-2022. The opening Balance Rs 11,70,753.50 of Bank of Baroda Account Credited as Education (Dell) fund. 40 Computers were purchased in earlier year from this Account is credited Rs 8,00,000 as computer (Dell) fund and represented as computers (Assets) in Balance sheet

For Ranpura Desai & Co.
Chartered Accountants

Place : Rajkot
Date : 16.09.2022

(Vyomesh I. Desai)
Partner

Trustee

RAJ RATNA SHETH SHRI NANJIBHAI KALIDAS MEHTA ARYA KANYA VIDYALAYA TRUST - PORBANDAR

SANCHALIT : GURUKUL MAHILA COMMERCE COLLEGE -DELL - PORBANDAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2021-2022

2020-21 Amount ₹	EXPENSES	2021-22 Amount ₹	2020-21 Amount ₹	INCOME	2021-22 Amount ₹
	To Expenditure			By Income	
	Manad Vetan	8,25,190.00	-	Remedial Coaching Fee	13,31,000.00
	Short Term Course Exp	39,042.00	-	Short Term course Fee	1,00,366.00
	Cultural Activity Exp	53,000.00	-	Bank SB Interest	34,903.00
	Examination Exp	67,831.00			
	Libarary Exp	4,694.00			
	Telephone & Internet Exp	7,952.00			
	Computer Exp	27,890.00			
	Electric Exp	36,459.00			
	Stationery	80,584.00			
	Bldg. & Other Repairing	1,35,770.00			
	Bank Charges	1,210.20			
	Misc. Exp.	16,583.00			
	To Depreciation	82,242.00			
	Surplus during the year transferred to College Account	87,821.80			
-	TOTAL	14,66,269.00	-	TOTAL	14,66,269.00

For Ranpura Desai & Co.
Chartered Accountants

(Vyomesh I. Desai)
Partner

Trustee

Place : Rajkot
Date : 16.09.2022